

City of Grand Rapids
Portfolio Holdings
Treasurer's Report
Report Format: By CUSIP / Ticker
Group By: Maturity Range
Average By: Face Amount / Shares
Portfolio / Report Group: Outside Managers
As of 5/14/2018

Description	CUSIP/Ticker	Credit Rating 1	Credit Rating 2	Security Type	Face Amount/Shares	Market Value	Days To Maturity	Duration To Maturity	YTM @ Cost	Yield To Worst @ Market	Portfolio Name	% of Portfolio
0-1 Month												
Bank of New York Mellon 0 6/5/2018	06406XF58	S&P-A1+	Moodys-P1	Commercial Paper	1,000,000.00	998,800.00	22	0.06	1.997	1.966	1 - Clear Arc	0.38
FHLB 1.25 6/8/2018	313379DT3	Moodys-Aaa	S&P-AA+	FHLB Bond	1,295,000.00	1,294,520.85	25	0.07	1.014	1.796	1 - Clear Arc	0.49
FHLB 1.25 6/8/2018	313379DT3	Moodys-Aaa	S&P-AA+	FHLB Bond	2,000,000.00	1,999,260.00	25	0.07	0.731	1.796	1 - Insight Investments	0.76
FHLB 2.75 6/8/2018	313373UU4	Moodys-Aaa	S&P-AA+	FHLB Bond	350,000.00	350,199.50	25	0.07	1.169	1.872	1 - Clear Arc	0.13
Fifth Third Bank Cash	GOIXX-CUST4321	NR	NR	Cash	120,359.02	120,359.02	1	0.00	1.580	1.580	1 - Clear Arc	0.05
Fifth Third Bank Cash	GOIXX-CUST4339	NR	NR	Cash	54,335.81	54,335.81	1	0.00	1.580	1.580	1 - Robinson	0.02
Fifth Third Bank Cash	GOIXX-CUST4347	NR	NR	Cash	33,449.49	33,449.49	1	0.00	1.580	1.580	1 - Insight Investments	0.01
FNMA 0.875 5/21/2018	3135G0WJ8	Moodys-Aaa	S&P-AA+	FNMA Bond	1,000,000.00	999,850.00	7	0.02	1.142	1.640	1 - Clear Arc	0.38
General Dynamics Corp 0 6/5/2018	36955EF52	S&P-A1	Moodys-P1	Commercial Paper	1,000,000.00	998,800.00	22	0.06	2.107	1.966	1 - Clear Arc	0.38
ING (US) Funding LLC 0 6/13/2018	4497W1FD3	S&P-A1	Moodys-P1	Commercial Paper	2,700,000.00	2,695,680.00	30	0.08	1.868	1.923	1 - Insight Investments	1.03
Intel Corp 0 5/16/2018	45826FEG4	S&P-A1+	Moodys-P1	Commercial Paper	750,000.00	749,925.00	2	0.01	1.812	1.800	1 - Clear Arc	0.28
National Australia Bank Ltd 0 5/24/2018	63254FEQ6	S&P-A1+	Moodys-P1	Commercial Paper	1,000,000.00	999,400.00	10	0.03	1.906	2.161	1 - Clear Arc	0.38
Oakland Cnty Mich 2.5 6/1/2018	672411T88	Moodys-MIG1	S&P-SP-1	Municipal Bond	2,500,000.00	2,500,400.00	18	0.05	2.028	2.137	1 - Robinson	0.95
State of Michigan 2.125 5/15/2018	5946107U5	Moodys-Aa1	S&P-AA-	Municipal Bond	1,000,000.00	1,000,000.00	1	0.00	1.280	2.103	1 - Robinson	0.38
Toyota Motor Credit Corp 0 5/22/2018	89233HEN0	S&P-A1+	Moodys-P1	Commercial Paper	750,000.00	749,700.00	8	0.02	1.956	1.801	1 - Clear Arc	0.28
Total / Average					15,553,144.32	15,544,679.67	18	0.05	1.600	1.927		5.91

1-3 Months

Bank of New York Mellon 0 6/20/2018	06406XFL3	S&P-A1+	Moodys-P1	Commercial Paper	1,000,000.00	998,000.00	37	0.10	2.243	1.950	1 - Clear Arc	0.38
-------------------------------------	-----------	---------	-----------	------------------	--------------	------------	----	------	-------	-------	---------------	------

Description	CUSIP/Ticker	Credit Rating 1	Credit Rating 2	Security Type	Face Amount/Shares	Market Value	Days To Maturity	Duration To Maturity	YTM @ Cost	Yield To Worst @ Market	Portfolio Name	% of Portfolio
FHLB 0.875 6/29/2018	3130A8BD4	S&P-AA+	NR	FHLB Bond	1,000,000.00	998,810.00	46	0.13	0.821	1.823	1 - Clear Arc	0.38
John Deere Capital Corp 0 6/19/2018	24422MFK2	S&P-A1	Moody's-P1	Commercial Paper	1,000,000.00	998,100.00	36	0.10	2.038	1.904	1 - Clear Arc	0.38
National Australia Bank Ltd 0 6/19/2018	63254FFK8	S&P-A1+	Moody's-P1	Commercial Paper	1,000,000.00	998,000.00	36	0.10	2.242	2.004	1 - Clear Arc	0.38
Southeastern Oakland Cnty Mich Resources Recov Aut	841894AD0	Moody's-A2	NR	Municipal Bond	375,000.00	374,392.50	48	0.13	1.600	2.829	1 - Robinson	0.14
Thunder Bay Funding LLC 0 6/22/2018	88602UFN5	S&P-A1	Moody's-P1	Commercial Paper	3,100,000.00	3,093,180.00	39	0.11	2.082	2.035	1 - Insight Investments	1.18
T-Note 0.75 7/31/2018	912828S68	Moody's-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	997,730.00	78	0.22	1.192	1.804	1 - Clear Arc	0.38
Toyota Motor Credit Corp 0 7/23/2018	89233HGP3	S&P-A1+	Moody's-P1	Commercial Paper	2,400,000.00	2,390,160.00	70	0.19	1.648	2.117	1 - Insight Investments	0.91
Walt Disney Company 0 7/17/2018	2546R3GH1	S&P-A1+	Moody's-P1	Commercial Paper	1,000,000.00	996,500.00	64	0.18	2.061	1.976	1 - Clear Arc	0.38
Total / Average					11,875,000.00	11,844,872.50	51	0.14	1.819	2.014		4.51

3-6 Months

FHLB 1.125 9/14/2018	3130A6AE7	Moody's-Aaa	S&P-AA+	FHLB Bond	875,000.00	872,620.00	123	0.33	0.938	1.943	1 - Clear Arc	0.33
FHLB 2 9/14/2018	313375K48	Moody's-Aaa	S&P-AA+	FHLB Bond	2,500,000.00	2,499,525.00	123	0.33	0.956	2.051	1 - Insight Investments	0.95
FHLMC 1.15 9/14/2018-17	3134GAJQ8	Moody's-Aaa	S&P-AA+	FHLMC Bond	1,500,000.00	1,495,470.00	123	0.33	1.150	2.058	1 - Insight Investments	0.57
Michigan Fin Auth 1.607 11/1/2018	59447TKD4	Moody's-Aa2	S&P-A+	Municipal Bond	740,000.00	738,068.60	171	0.46	2.151	2.174	1 - Robinson	0.28
Michigan St Strategic Fd 1.095 10/15/2018	594698PA4	Moody's-Aa2	None	Municipal Bond	175,000.00	174,053.25	154	0.42	1.095	2.396	1 - Robinson	0.07
Royal Oak Mich 1.618 10/1/2018	780464JU8	Fitch-AA	S&P-AA+	Municipal Bond	1,000,000.00	997,640.00	140	0.38	1.350	2.239	1 - Robinson	0.38
Shelby Charter Twp Mich 2 10/1/2018	822094SG4	S&P-AA+	NR	Municipal Bond	325,000.00	324,623.00	140	0.38	1.500	2.302	1 - Robinson	0.12
T-Note 1 8/15/2018	912828K82	Moody's-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	997,660.00	93	0.26	0.823	1.911	1 - Clear Arc	0.38
T-Note 1.25 10/31/2018	912828WD8	Moody's-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	996,170.00	170	0.46	0.918	2.086	1 - Clear Arc	0.38
T-Note 1.75 10/31/2018	912828RP7	Moody's-Aaa	Fitch-AAA	Treasury Note	1,250,000.00	1,248,150.00	170	0.46	1.263	2.072	1 - Insight Investments	0.47
Total / Average					10,365,000.00	10,343,979.85	136	0.37	1.146	2.076		3.94

6-9 Months

FFCB 1.375 12/21/2018-16	3133EFSW8	Moody's-Aaa	S&P-AA+	FFCB Bond	1,500,000.00	1,492,515.00	221	0.60	1.384	2.212	1 - Insight Investments	0.57
FHLB 1.25 1/16/2019	3130AAE46	Moody's-Aaa	NR	FHLB Bond	830,000.00	824,563.50	247	0.67	1.252	2.236	1 - Clear Arc	0.32

Description	CUSIP/Ticker	Credit Rating 1	Credit Rating 2	Security Type	Face Amount/Shares	Market Value	Days To Maturity	Duration To Maturity	YTM @ Cost	Yield To Worst @ Market	Portfolio Name	% of Portfolio
Michigan St Hsg Dev Auth 1.3 12/1/2018	5946538E0	Moodys-Aa2	None	Municipal Bond	120,000.00	119,594.40	201	0.54	1.300	1.923	1 - Robinson	0.05
T-Note 1.25 1/31/2019	912828SD3	Moodys-Aaa	Fitch-AAA	Treasury Note	1,500,000.00	1,489,695.00	262	0.71	1.293	2.222	1 - Clear Arc	0.57
T-Note 1.25 11/15/2018	912828M64	Moodys-Aaa	Fitch-AAA	Treasury Note	2,800,000.00	2,788,296.00	185	0.50	1.485	2.090	1 - Insight Investments	1.06
T-Note 1.25 11/30/2018	912828A34	Moodys-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	995,390.00	200	0.54	1.262	2.102	1 - Clear Arc	0.38
T-Note 1.375 11/30/2018	912828RT9	Moodys-Aaa	Fitch-AAA	Treasury Note	2,085,000.00	2,076,701.70	200	0.54	1.823	2.110	1 - Insight Investments	0.79
T-Note 1.375 11/30/2018	912828RT9	Moodys-Aaa	Fitch-AAA	Treasury Note	500,000.00	498,010.00	200	0.54	1.243	2.110	1 - Clear Arc	0.19
T-Note 1.5 1/31/2019	912828B33	Moodys-Aaa	Fitch-AAA	Treasury Note	1,500,000.00	1,492,320.00	262	0.71	1.353	2.224	1 - Insight Investments	0.57
T-Note 1.5 12/31/2018	912828A75	Moodys-Aaa	S&P-AA+	Treasury Note	2,750,000.00	2,738,395.00	231	0.63	2.042	2.177	1 - Insight Investments	1.04
Total / Average					14,585,000.00	14,515,480.60	221	0.60	1.556	2.158		5.54

9-12 Months

West Bloomfield Twp Mich 2.95 5/1/2019	951495SF8	S&P-AA+	NR	Municipal Bond	650,000.00	652,502.50	352	0.96	1.440	2.542	1 - Robinson	0.25
Ann Arbor Mich 5 5/1/2019	035438BZ2	S&P-AA+	Moodys-Aa2	Municipal Bond	1,615,000.00	1,654,373.70	352	0.95	1.631	2.425	1 - Robinson	0.61
Brandon Sch Dist Mich 2.04 5/1/2019	105295LF4	S&P-AA-	NR	Municipal Bond	1,575,000.00	1,569,503.25	352	0.96	1.562	2.408	1 - Robinson	0.60
Clintondale Mich Cmnty Schs 1.972 5/1/2019	188702XA7	S&P-AA-	NR	Municipal Bond	375,000.00	372,712.50	352	0.96	1.972	2.617	1 - Robinson	0.14
Coopersville Area Mich Pub Schs 2.132 5/1/2019	216876LB6	S&P-AA-	NR	Municipal Bond	740,000.00	738,268.40	352	0.96	1.553	2.379	1 - Robinson	0.28
FHLB 1.25 3/15/2019	3130A7L37	Moodys-Aaa	S&P-AA+	FHLB Bond	1,500,000.00	1,487,025.00	305	0.83	1.131	2.300	1 - Insight Investments	0.57
FHLB 1.375 3/18/2019	3130AAXX1	Moodys-Aaa	S&P-AA+	FHLB Bond	1,000,000.00	992,270.00	308	0.84	1.492	2.304	1 - Clear Arc	0.38
FHLB 1.5 3/8/2019	3133782M2	Moodys-Aaa	S&P-AA+	FHLB Bond	1,500,000.00	1,490,835.00	298	0.81	1.192	2.258	1 - Clear Arc	0.57
FHLB 1.875 3/8/2019	313378QK0	Moodys-Aaa	S&P-AA+	FHLB Bond	750,000.00	747,450.00	298	0.81	0.910	2.296	1 - Clear Arc	0.28
FHLMC 1.125 4/15/2019	3137EADZ9	Moodys-Aaa	Fitch-AAA	FHLMC Bond	1,600,000.00	1,582,928.00	336	0.92	1.147	2.304	1 - Insight Investments	0.61
FHLMC 1.35 3/29/2019	3134G8T25	S&P-AA+	Fitch-AAA	FHLMC Bond	2,000,000.00	1,983,300.00	319	0.87	1.350	2.319	1 - Insight Investments	0.76
FNMA 1 2/26/2019	3135G0J53	Moodys-Aaa	S&P-AA+	FNMA Bond	750,000.00	742,560.00	288	0.78	1.001	2.284	1 - Clear Arc	0.28
FNMA 1.875 2/19/2019	3135G0ZA4	Moodys-Aaa	S&P-AA+	FNMA Bond	1,000,000.00	997,150.00	281	0.76	1.221	2.252	1 - Clear Arc	0.38
Genesee Mich Sch Dist 1.55 5/1/2019	371730HZ8	S&P-AA-	NR	Municipal Bond	220,000.00	217,683.40	352	0.96	1.550	2.663	1 - Robinson	0.08

Description	CUSIP/Ticker	Credit Rating 1	Credit Rating 2	Security Type	Face Amount/Shares	Market Value	Days To Maturity	Duration To Maturity	YTM @ Cost	Yield To Worst @ Market	Portfolio Name	% of Portfolio
Jonesville Mich Cmnty Schs 1.68 5/1/2019	480520FR1	S&P-AA-	NR	Municipal Bond	600,000.00	594,414.00	352	0.96	1.680	2.664	1 - Robinson	0.23
Manchester MI Cmnty Sch 1.81 5/1/2019	562281JG1	Moodys-Aa1	NR	Municipal Bond	1,715,000.00	1,704,984.40	352	0.96	2.017	2.426	1 - Robinson	0.65
Mount Clemens Mich Cmnty Sch Dist 2.121 5/1/2019	621060MR0	S&P-AA-	NR	Municipal Bond	350,000.00	348,390.00	352	0.96	2.121	2.607	1 - Robinson	0.13
T-Note 0.875 4/15/2019	912828Q52	Moodys-Aaa	Fitch-AAA	Treasury Note	2,000,000.00	1,974,460.00	336	0.92	1.110	2.284	1 - Clear Arc	0.76
T-Note 1.5 2/28/2019	912828C24	Moodys-Aaa	Fitch-AAA	Treasury Note	2,050,000.00	2,037,741.00	290	0.79	1.255	2.261	1 - Insight Investments	0.78
Van Dyke Mich Pub Schs 1.747 5/1/2019	921067JT2	S&P-AA-	NR	Municipal Bond	450,000.00	446,980.50	352	0.96	1.747	2.455	1 - Robinson	0.17
Wayland Mich Un Sch Dist 1.55 5/1/2019	944233LH6	S&P-AA-	NR	Municipal Bond	350,000.00	347,133.50	352	0.96	1.480	2.414	1 - Robinson	0.13
Total / Average					22,790,000.00	22,682,665.15	325	0.89	1.392	2.355		8.66
1-2 Years												
Allendale Mich Pub Sch Dist 2.423 11/1/2019	018195LR6	S&P-AA-	NR	Municipal Bond	500,000.00	498,325.00	536	1.45	2.050	2.657	1 - Robinson	0.19
Allendale Mich Pub Sch Dist 2.573 5/1/2020	018195LS4	S&P-AA-	NR	Municipal Bond	500,000.00	498,435.00	718	1.93	1.850	2.737	1 - Robinson	0.19
Anchor Bay Mich Sch Dist 2.12 5/1/2020	032879TC2	S&P-AA-	NR	Municipal Bond	1,400,000.00	1,382,290.00	718	1.93	2.651	2.786	1 - Robinson	0.53
Clintondale Mich Cmnty Schs 2.297 5/1/2020	188702XB5	S&P-AA-	NR	Municipal Bond	1,000,000.00	987,320.00	718	1.93	1.898	2.966	1 - Robinson	0.38
FAMC 1.25 10/28/2019	3134G8XQ7	Moodys-Aaa	Fitch-AAA	FAMC Bond	1,500,000.00	1,473,300.00	532	1.45	1.250	2.503	1 - Insight Investments	0.57
FAMC 1.75 9/12/2019	3135G0ZG1	S&P-AA+	Moodys-Aaa	FAMC Bond	2,000,000.00	1,980,920.00	486	1.31	1.279	2.484	1 - Clear Arc	0.76
FFCB 1.35 8/2/2019-16	3133EF5V5	S&P-AAA	Fitch-AAA	FFCB Bond	2,000,000.00	1,972,560.00	445	1.21	1.378	2.501	1 - Insight Investments	0.76
FFCB 1.4 2/24/2020	3133EFZT7	Moodys-Aaa	Fitch-AAA	FFCB Bond	1,500,000.00	1,466,205.00	651	1.76	1.400	2.706	1 - Insight Investments	0.57
FHLB 1.375 11/15/2019	3130AA3R7	Moodys-Aaa	NR	FHLB Bond	1,150,000.00	1,131,232.00	550	1.48	1.383	2.488	1 - Clear Arc	0.44
FHLB 1.375 5/28/2019	3130ABF92	Moodys-Aaa	NR	FHLB Bond	1,000,000.00	990,080.00	379	1.03	1.375	2.347	1 - Clear Arc	0.38
FHLB 1.375 9/13/2019	313380FB8	Moodys-Aaa	S&P-AA+	FHLB Bond	750,000.00	739,095.00	487	1.32	1.411	2.492	1 - Clear Arc	0.28
FHLB 1.625 6/14/2019	313379EE5	Moodys-Aaa	S&P-AA+	FHLB Bond	2,000,000.00	1,984,160.00	396	1.07	1.001	2.369	1 - Insight Investments	0.76
FHLB 1.625 6/14/2019	313379EE5	Moodys-Aaa	S&P-AA+	FHLB Bond	925,000.00	917,674.00	396	1.07	1.006	2.369	1 - Clear Arc	0.35
FHLB 1.875 3/13/2020	313378J77	Moodys-Aaa	S&P-AA+	FHLB Bond	1,500,000.00	1,480,320.00	669	1.80	1.512	2.613	1 - Clear Arc	0.57
FHLB 1.875 3/13/2020	313378J77	Moodys-Aaa	S&P-AA+	FHLB Bond	1,500,000.00	1,480,320.00	669	1.80	1.201	2.613	1 - Insight Investments	0.57

Description	CUSIP/Ticker	Credit Rating 1	Credit Rating 2	Security Type	Face Amount/Shares	Market Value	Days To Maturity	Duration To Maturity	YTM @ Cost	Yield To Worst @ Market	Portfolio Name	% of Portfolio
FHLB 2.125 2/11/2020	3130ADN32	Moodys-Aaa	S&P-AA+	FHLB Bond	1,000,000.00	992,700.00	638	1.71	2.327	2.555	1 - Clear Arc	0.38
FHLB 2.375 3/30/2020	3130ADUJ9	Moodys-Aaa	S&P-AA+	FHLB Bond	850,000.00	846,702.00	686	1.84	2.387	2.587	1 - Clear Arc	0.32
FHLMC 0.875 7/19/2019	3137EAE81	Moodys-Aaa	S&P-AA+	FHLMC Bond	1,000,000.00	982,160.00	431	1.17	1.020	2.416	1 - Clear Arc	0.38
FHLMC 1.25 10/2/2019	3137EADM8	S&P-AA+	Moodys-Aaa	FHLMC Bond	2,500,000.00	2,457,975.00	506	1.37	1.646	2.493	1 - Clear Arc	0.95
FHLMC 1.25 10/2/2019	3137EADM8	S&P-AA+	Moodys-Aaa	FHLMC Bond	2,000,000.00	1,966,380.00	506	1.37	1.070	2.493	1 - Insight Investments	0.76
FHLMC 1.25 8/1/2019	3137EADK2	S&P-AA+	Moodys-Aaa	FHLMC Bond	1,000,000.00	985,870.00	444	1.20	0.818	2.438	1 - Clear Arc	0.38
FHLMC 1.375 4/20/2020	3137EAEF2	Moodys-Aaa	NR	FHLMC Bond	1,000,000.00	977,320.00	707	1.91	1.586	2.585	1 - Clear Arc	0.38
FHLMC 1.375 8/15/2019	3137EAEH8	Moodys-Aaa	S&P-AA+	FHLMC Bond	800,000.00	789,408.00	458	1.24	1.447	2.454	1 - Clear Arc	0.30
FHLMC 1.5 7/26/2019-17	3134GBGG1	Moodys-Aaa	None	FHLMC Bond	3,000,000.00	2,968,860.00	438	1.19	1.500	2.380	1 - Insight Investments	1.14
FNMA 1 10/24/2019	3135G0R39	Moodys-Aaa	Fitch-AAA	FNMA Bond	750,000.00	734,152.50	528	1.44	1.435	2.498	1 - Clear Arc	0.28
FNMA 1 5/24/2019	3136G3NC5	Moodys-Aaa	Fitch-AAA	FNMA Bond	1,500,000.00	1,479,435.00	375	1.02	1.000	2.358	1 - Insight Investments	0.57
FNMA 1 8/28/2019	3135G0P49	Moodys-Aaa	S&P-AA+	FNMA Bond	1,000,000.00	981,740.00	471	1.29	1.044	2.441	1 - Clear Arc	0.38
FNMA 1.075 7/11/2019-17	3135G0L76	Moodys-Aaa	S&P-AA+	FNMA Bond	2,000,000.00	1,970,180.00	423	1.15	1.075	2.387	1 - Insight Investments	0.76
FNMA 1.08 7/26/2019-17	3136G3H32	Moodys-Aaa	S&P-AA+	FNMA Bond	1,150,000.00	1,131,519.50	438	1.19	1.080	2.446	1 - Insight Investments	0.44
FNMA 1.125 8/28/2019-17	3136G34F9	Moodys-Aaa	Fitch-AAA	FNMA Bond	1,400,000.00	1,376,410.00	471	1.29	1.144	2.455	1 - Insight Investments	0.53
FNMA 1.15 6/28/2019	3136G3UV5	Moodys-Aaa	S&P-AA+	FNMA Bond	2,000,000.00	1,972,520.00	410	1.11	1.150	2.398	1 - Insight Investments	0.76
FNMA 1.5 2/28/2020	3135G0T29	Moodys-Aaa	NR	FNMA Bond	1,000,000.00	981,640.00	655	1.77	1.552	2.553	1 - Clear Arc	0.38
FNMA 1.625 1/21/2020	3135G0A78	S&P-AA+	Fitch-AAA	FNMA Bond	2,500,000.00	2,462,025.00	617	1.66	1.512	2.550	1 - Clear Arc	0.95
FNMA 1.75 11/26/2019	3135G0ZY2	S&P-AA+	Moodys-Aaa	FNMA Bond	2,000,000.00	1,977,180.00	561	1.51	1.387	2.513	1 - Clear Arc	0.76
Fowlerville Mich Cmnty Schs 2.045 5/1/2020	351280MS8	S&P-A	NR	Municipal Bond	1,435,000.00	1,416,158.45	718	1.93	2.640	2.736	1 - Robinson	0.55
Genesee County Mich 1.827 10/1/2019-17	371608UV0	Moodys-MIG1	NR	Municipal Bond	1,086,000.00	1,086,054.30	505	1.36	1.827	1.723	1 - Robinson	0.41
Goodrich Mich Area Sch Dist 2.11 5/1/2020	382406PV2	S&P-A+	NR	Municipal Bond	500,000.00	494,615.00	718	1.93	2.630	2.676	1 - Robinson	0.19
Jackson Cnty Mich 2.194 12/1/2019	467107BX5	Moodys-Aa2	NR	Municipal Bond	585,000.00	581,688.90	566	1.52	2.129	2.569	1 - Robinson	0.22
L'Anse Creuse Mich Pub Schs 2.159 5/1/2020	516228RL9	S&P-AA-	NR	Municipal Bond	1,075,000.00	1,062,390.25	718	1.93	1.815	2.777	1 - Robinson	0.41

Description	CUSIP/Ticker	Credit Rating 1	Credit Rating 2	Security Type	Face Amount/Shares	Market Value	Days To Maturity	Duration To Maturity	YTM @ Cost	Yield To Worst @ Market	Portfolio Name	% of Portfolio
Michigan Fin Auth 1.817 11/1/2019	59447TKE2	Moodys-A1	S&P-A+	Municipal Bond	750,000.00	739,972.50	536	1.45	2.659	2.755	1 - Robinson	0.28
Michigan Fin Auth 5.216 9/1/2019	59447PCP4	Moodys-Aa2	S&P-AA+	Municipal Bond	750,000.00	773,175.00	475	1.26	1.988	2.771	1 - Robinson	0.28
Montague Mich Area Pub Schs 2.084 5/1/2020	611821FG9	S&P-AA-	NR	Municipal Bond	1,250,000.00	1,233,800.00	718	1.93	1.879	2.766	1 - Robinson	0.47
Montague Mich Bldg Auth 4 11/1/2019-18	611823BN4	S&P-A+	NR	Municipal Bond	205,000.00	206,291.50	536	1.43	2.577	2.622	1 - Robinson	0.08
Pontiac MI Wastewater Treatment FAC Drain Dist 1.9	732622AE5	Moodys-Aaa	S&P-AAA	Municipal Bond	265,000.00	263,134.40	383	1.03	1.250	2.585	1 - Robinson	0.10
Portage Mich Loc Dev Fin Auth 3 1/1/2020	735776CL8	S&P-AA+	NR	Municipal Bond	60,000.00	60,091.20	597	1.59	2.500	2.903	1 - Robinson	0.02
Romulus Mich Cmnty Schs 2.2 5/1/2020	776219PG6	Moodys-Baa1	NR	Municipal Bond	750,000.00	742,777.50	718	1.93	2.630	2.706	1 - Robinson	0.28
Saginaw Mich Wtr Supply Sys 4 7/1/2019	786795CC6	S&P-AA	NR	Municipal Bond	380,000.00	389,135.20	413	1.10	1.421	1.840	1 - Robinson	0.14
Saline Mich Area Schs 2.06 5/1/2020	795200HE7	S&P-AA-	NR	Municipal Bond	2,300,000.00	2,269,157.00	718	1.93	2.092	2.766	1 - Robinson	0.87
State of Michigan 1.6 5/1/2020	594612DS9	S&P-AA-	Fitch-AA	Municipal Bond	340,000.00	333,050.40	718	1.94	1.678	2.675	1 - Robinson	0.13
T-Note 0.75 7/15/2019	912828S43	Moodys-Aaa	NR	Treasury Note	1,500,000.00	1,472,175.00	427	1.17	1.288	2.364	1 - Clear Arc	0.57
T-Note 0.875 6/15/2019	912828R85	Moodys-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	984,260.00	397	1.08	1.414	2.349	1 - Clear Arc	0.38
T-Note 1 11/15/2019	912828U32	Moodys-Aaa	NR	Treasury Note	2,500,000.00	2,445,500.00	550	1.49	1.333	2.487	1 - Insight Investments	0.95
T-Note 1 8/31/2019	912828TN0	Moodys-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	981,800.00	474	1.29	1.466	2.434	1 - Clear Arc	0.38
T-Note 1.25 2/29/2020	912828UQ1	Moodys-Aaa	NR	Treasury Note	1,000,000.00	977,620.00	656	1.78	1.400	2.532	1 - Clear Arc	0.38
T-Note 1.375 1/15/2020	912828V31	Moodys-Aaa	NR	Treasury Note	1,500,000.00	1,472,280.00	611	1.65	1.379	2.510	1 - Clear Arc	0.57
T-Note 1.375 1/31/2020	912828UL2	Moodys-Aaa	Fitch-AAA	Treasury Note	1,750,000.00	1,716,785.00	627	1.69	1.029	2.511	1 - Insight Investments	0.66
T-Note 1.375 2/29/2020	912828J50	Moodys-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	979,650.00	656	1.78	1.608	2.540	1 - Clear Arc	0.38
T-Note 1.375 3/31/2020	912828J84	Moodys-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	978,630.00	687	1.86	1.570	2.546	1 - Clear Arc	0.38
T-Note 1.375 3/31/2020	912828J84	Moodys-Aaa	Fitch-AAA	Treasury Note	2,000,000.00	1,957,260.00	687	1.86	1.033	2.546	1 - Insight Investments	0.76
T-Note 1.375 4/30/2020	912828K58	Moodys-Aaa	Fitch-AAA	Treasury Note	1,750,000.00	1,710,292.50	717	1.94	1.084	2.568	1 - Insight Investments	0.66
T-Note 1.5 4/15/2020	912828X21	Fitch-AAA	NR	Treasury Note	2,600,000.00	2,548,598.00	702	1.90	1.433	2.561	1 - Insight Investments	0.99
T-Note 1.625 12/31/2019	912828G95	Moodys-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	986,060.00	596	1.61	1.515	2.503	1 - Clear Arc	0.38

Description	CUSIP/Ticker	Credit Rating 1	Credit Rating 2	Security Type	Face Amount/Shares	Market Value	Days To Maturity	Duration To Maturity	YTM @ Cost	Yield To Worst @ Market	Portfolio Name	% of Portfolio
T-Note 1.625 12/31/2019	912828G95	Moodys-Aaa	Fitch-AAA	Treasury Note	1,550,000.00	1,528,393.00	596	1.61	1.377	2.503	1 - Insight Investments	0.59
T-Note 1.625 7/31/2019	912828WW6	Moodys-Aaa	Fitch-AAA	Treasury Note	1,500,000.00	1,486,290.00	443	1.20	1.128	2.391	1 - Insight Investments	0.57
University Mich 2.622 4/1/2020	914455PA2	S&P-AAA	NR	Municipal Bond	365,000.00	363,941.50	688	1.84	1.630	2.780	1 - Robinson	0.14
Van Dyke Mich Pub Schs 2.033 5/1/2020	921067JU9	S&P-AA-	NR	Municipal Bond	700,000.00	690,256.00	718	1.93	2.033	2.766	1 - Robinson	0.27
Washtenaw Cnty Mich 1.47 6/1/2019	940893VG2	S&P-SP-1	NR	Municipal Bond	2,000,000.00	1,982,500.00	383	1.04	1.470	2.320	1 - Robinson	0.76
Wayland Mich Un Sch Dist 1.8 5/1/2020	944233LJ2	S&P-AA-	NR	Municipal Bond	1,200,000.00	1,178,220.00	718	1.94	1.870	2.755	1 - Robinson	0.46
West Bloomfield Twp Mich 3.4 5/1/2020	951495SG6	S&P-AA+	NR	Municipal Bond	420,000.00	425,581.80	718	1.91	2.120	2.700	1 - Robinson	0.16
Total / Average					86,741,000.00	85,533,997.40	561	1.52	1.491	2.519		32.95

2-3 Years

Anchor Bay Mich Sch Dist 2.17 11/1/2020	032879TD0	S&P-AA-	NR	Municipal Bond	600,000.00	590,718.00	902	2.41	1.930	2.824	1 - Robinson	0.23
Anchor Bay Mich Sch Dist 2.32 5/1/2021	032879TE8	S&P-AA-	NR	Municipal Bond	500,000.00	491,295.00	1,083	2.88	2.100	2.937	1 - Robinson	0.19
Armada Mich Area Schs 2.522 5/1/2021	042105MF0	S&P-AA-	NR	Municipal Bond	1,205,000.00	1,191,540.15	1,083	2.87	2.000	2.918	1 - Robinson	0.46
Chippewa Valley Mich Schs 2.73 5/1/2021	170016YY9	Moodys-Aa2	S&P-AA-	Municipal Bond	1,000,000.00	993,840.00	1,083	2.86	2.110	2.948	1 - Robinson	0.38
Comstock Park Mich Pub Schs 2.35 5/1/2021	205759KE2	S&P-AA-	NR	Municipal Bond	590,000.00	579,403.60	1,083	2.88	2.012	2.987	1 - Robinson	0.22
FFCB 1.34 10/13/2020-17	3133EGXX8	Fitch-AAA	NR	FFCB Bond	2,250,000.00	2,169,697.50	883	2.38	1.398	2.881	1 - Insight Investments	0.85
FFCB 1.36 8/3/2020-17	3133EGPP4	Moodys-Aaa	S&P-AA+	FFCB Bond	1,550,000.00	1,503,794.50	812	2.19	1.360	2.753	1 - Insight Investments	0.59
FFCB 1.4 6/15/2020	3133EGFN0	Moodys-Aaa	S&P-AA+	FFCB Bond	2,000,000.00	1,948,220.00	763	2.05	1.401	2.684	1 - Insight Investments	0.76
FHLB 1.14 6/29/2020	3133EGJD8	Moodys-Aaa	S&P-AA+	FHLB Bond	1,750,000.00	1,696,345.00	777	2.10	1.220	2.633	1 - Insight Investments	0.66
FHLB 1.375 2/18/2021	3130A7CV5	Moodys-Aaa	S&P-AA+	FHLB Bond	1,000,000.00	964,590.00	1,011	2.71	1.476	2.714	1 - Clear Arc	0.38
FHLB 1.375 6/12/2020	3133834H1	Moodys-Aaa	S&P-AA+	FHLB Bond	1,250,000.00	1,219,037.50	760	2.04	1.041	2.607	1 - Insight Investments	0.47
FHLB 1.375 9/28/2020	3130ACE26	Moodys-Aaa	S&P-AA+	FHLB Bond	1,000,000.00	970,660.00	868	2.34	1.459	2.659	1 - Clear Arc	0.38
FHLB 1.625 9/11/2020	3130A66T9	Moodys-Aaa	S&P-AA+	FHLB Bond	1,250,000.00	1,221,987.50	851	2.28	2.086	2.624	1 - Clear Arc	0.47
FHLB 1.75 3/12/2021	313382K69	Moodys-Aaa	S&P-AA+	FHLB Bond	500,000.00	485,530.00	1,033	2.76	1.328	2.822	1 - Clear Arc	0.19
FHLB 1.75 6/12/2020	313383HU8	Moodys-Aaa	S&P-AA+	FHLB Bond	1,800,000.00	1,768,824.00	760	2.03	1.138	2.612	1 - Clear Arc	0.68

Description	CUSIP/Ticker	Credit Rating 1	Credit Rating 2	Security Type	Face Amount/Shares	Market Value	Days To Maturity	Duration To Maturity	YTM @ Cost	Yield To Worst @ Market	Portfolio Name	% of Portfolio
FHLB 1.875 12/11/2020	3130A3UQ5	Moodys-Aaa	S&P-AA+	FHLB Bond	2,400,000.00	2,349,624.00	942	2.51	2.006	2.724	1 - Insight Investments	0.91
FHLMC 1.75 3/29/2021-18	3134GBG48	Moodys-Aaa	S&P-AA+	FHLMC Bond	2,240,000.00	2,179,296.00	1,050	2.81	1.750	2.736	1 - Insight Investments	0.85
FHLMC 1.875 11/17/2020	3137EAEK1	Moodys-Aaa	S&P-AA+	FHLMC Bond	625,000.00	612,500.00	918	2.44	1.959	2.705	1 - Clear Arc	0.24
FHLMC 2 4/27/2021	3134GBYQ9	Moodys-Aaa	S&P-AA+	FHLMC Bond	1,950,000.00	1,900,918.50	1,079	2.88	2.000	2.895	1 - Insight Investments	0.74
FHLMC 2.375 2/16/2021	3137EAEI9	Moodys-Aaa	S&P-AA+	FHLMC Bond	1,500,000.00	1,484,715.00	1,009	2.67	2.506	2.761	1 - Clear Arc	0.57
FNMA 1.25 5/6/2021	3135G0K69	Moodys-Aaa	Fitch-AAA	FNMA Bond	1,900,000.00	1,821,796.00	1,088	2.93	1.360	2.698	1 - Clear Arc	0.72
FNMA 1.375 2/26/2021	3135G0J20	Moodys-Aaa	Fitch-AAA	FNMA Bond	1,500,000.00	1,446,885.00	1,019	2.73	1.497	2.704	1 - Clear Arc	0.57
FNMA 1.5 11/30/2020	3135G0F73	S&P-AA+	Fitch-AAA	FNMA Bond	2,500,000.00	2,428,350.00	931	2.49	1.400	2.672	1 - Clear Arc	0.95
FNMA 1.5 11/30/2020	3135G0F73	S&P-AA+	Fitch-AAA	FNMA Bond	2,000,000.00	1,942,680.00	931	2.49	1.174	2.672	1 - Insight Investments	0.76
FNMA 1.875 12/28/2020	3135G0H55	Moodys-Aaa	S&P-AA+	FNMA Bond	1,500,000.00	1,468,365.00	959	2.55	1.440	2.713	1 - Clear Arc	0.57
Goodrich Mich Area Sch Dist 2.34 5/1/2021	382406PW0	S&P-AA-	NR	Municipal Bond	525,000.00	516,153.75	1,083	2.88	2.101	2.938	1 - Robinson	0.20
Jackson Cnty Mich 2.358 12/1/2020	467107BY3	Moodys-Aa2	NR	Municipal Bond	815,000.00	800,770.10	932	2.46	2.314	3.076	1 - Robinson	0.31
L'Anse Creuse Mich Pub Schs 2.478 5/1/2021	516228RM7	S&P-AA-	NR	Municipal Bond	1,000,000.00	986,760.00	1,083	2.87	1.900	2.948	1 - Robinson	0.38
Marquette Brownfield Redev Auth Mich 2.14 5/1/2021	57143YBN2	S&P-AA	NR	Municipal Bond	200,000.00	194,344.00	1,083	2.88	2.140	3.147	1 - Robinson	0.08
Michigan St Hsg Dev Auth 2.096 4/1/2021	59465MU94	S&P-AA	NR	Municipal Bond	500,000.00	484,675.00	1,053	2.80	2.838	3.218	1 - Robinson	0.19
South Lyon Mich Cmnty Schs 2.49 5/1/2021	838736VT0	Moodys-Aa2	NR	Municipal Bond	3,100,000.00	3,062,583.00	1,083	2.87	2.360	2.918	1 - Robinson	1.18
T-Note 1.375 1/31/2021	912828N89	Moodys-Aaa	Fitch-AAA	Treasury Note	725,000.00	700,306.50	993	2.66	1.128	2.684	1 - Clear Arc	0.28
T-Note 1.375 4/30/2021	912828Q78	S&P-AAA	Fitch-AAA	Treasury Note	1,000,000.00	962,230.00	1,082	2.91	1.196	2.711	1 - Clear Arc	0.38
T-Note 1.375 5/31/2020	912828VF4	Moodys-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	975,940.00	748	2.01	1.688	2.589	1 - Clear Arc	0.38
T-Note 1.375 9/30/2020	912828L65	Moodys-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	971,020.00	870	2.35	1.451	2.639	1 - Clear Arc	0.38
T-Note 1.625 10/15/2020	912828Z22	Moodys-Aaa	S&P-AA+	Treasury Note	3,350,000.00	3,270,437.50	885	2.38	2.612	2.644	1 - Insight Investments	1.27
T-Note 1.75 10/31/2020	912828WC0	Moodys-Aaa	S&P-AAA	Treasury Note	1,250,000.00	1,223,000.00	901	2.42	1.750	2.662	1 - Clear Arc	0.47
T-Note 1.75 12/31/2020	912828N48	Moodys-Aaa	S&P-AA+	Treasury Note	2,400,000.00	2,344,128.00	962	2.56	1.604	2.672	1 - Insight Investments	0.91
T-Note 2 7/31/2020	912828VP2	Moodys-Aaa	Fitch-AAA	Treasury Note	2,000,000.00	1,973,760.00	809	2.17	1.749	2.613	1 - Insight Investments	0.76

Description	CUSIP/Ticker	Credit Rating 1	Credit Rating 2	Security Type	Face Amount/Shares	Market Value	Days To Maturity	Duration To Maturity	YTM @ Cost	Yield To Worst @ Market	Portfolio Name	% of Portfolio
T-Note 2 9/30/2020	912828VZ0	Moodys-Aaa	Fitch-AAA	Treasury Note	2,000,000.00	1,970,540.00	870	2.33	1.801	2.642	1 - Insight Investments	0.76
T-Note 2.125 8/31/2020	912828VV9	Moodys-Aaa	NR	Treasury Note	2,000,000.00	1,977,580.00	840	2.24	1.577	2.631	1 - Insight Investments	0.76
T-Note 2.625 11/15/2020	912828PC8	Moodys-Aaa	S&P-AA+	Treasury Note	2,150,000.00	2,148,151.00	916	2.41	1.606	2.661	1 - Insight Investments	0.82
Total / Average					61,375,000.00	59,992,991.10	935	2.50	1.724	2.734		23.31
3-4 Years												
Chippewa Valley Mich Schs 2.98 5/1/2022	170016YZ6	Moodys-Aa1	S&P-AA-	Municipal Bond	1,550,000.00	1,541,924.50	1,448	3.76	3.000	3.121	1 - Robinson	0.59
FHLB 1.125 7/14/2021	3130A8QS5	Moodys-Aaa	S&P-AA+	FHLB Bond	1,500,000.00	1,426,170.00	1,157	3.11	1.271	2.759	1 - Clear Arc	0.57
FHLB 2.25 3/11/2022	313378CR0	Moodys-Aaa	S&P-AA+	FHLB Bond	2,300,000.00	2,246,272.00	1,397	3.67	1.837	2.899	1 - Clear Arc	0.87
FHLMC 1.125 8/12/2021	3137EAEC9	Moodys-Aaa	S&P-AA+	FHLMC Bond	2,000,000.00	1,898,340.00	1,186	3.18	1.703	2.774	1 - Clear Arc	0.76
FNMA 1.25 8/17/2021	3135G0N82	Moodys-Aaa	S&P-AA+	FNMA Bond	750,000.00	714,202.50	1,191	3.19	1.334	2.792	1 - Clear Arc	0.28
FNMA 1.375 10/7/2021	3135G0Q89	Moodys-Aaa	Fitch-AAA	FNMA Bond	1,000,000.00	953,330.00	1,242	3.32	1.444	2.825	1 - Clear Arc	0.38
FNMA 1.875 4/5/2022	3135G0T45	Moodys-Aaa	NR	FNMA Bond	1,450,000.00	1,399,438.50	1,422	3.76	1.906	2.827	1 - Clear Arc	0.55
FNMA 2 1/5/2022	3135G0S38	Fitch-AAA	None	FNMA Bond	2,050,000.00	1,991,042.00	1,332	3.50	1.934	2.836	1 - Clear Arc	0.78
Goodrich Mich Area Sch Dist 2.52 5/1/2022	382406PX8	S&P-AA-	NR	Municipal Bond	1,500,000.00	1,459,035.00	1,448	3.79	2.507	3.260	1 - Robinson	0.57
L'Anse Creuse Mich Pub Schs 2.678 5/1/2022	516228RN5	S&P-AA-	NR	Municipal Bond	410,000.00	404,190.30	1,448	3.78	2.260	3.060	1 - Robinson	0.16
Macomb Cnty Mich 2.688 11/1/2021	554885H97	Moodys-Aa1	S&P-AA+	Municipal Bond	2,750,000.00	2,724,727.50	1,267	3.33	2.189	2.969	1 - Robinson	1.04
Marquette Brownfield Redev Auth Mich 2.33 5/1/2022	57143YBP7	S&P-AA	NR	Municipal Bond	200,000.00	192,994.00	1,448	3.80	2.330	3.279	1 - Robinson	0.08
T-Note 1.125 7/31/2021	912828S76	S&P-AAA	Fitch-AAA	Treasury Note	1,000,000.00	950,590.00	1,174	3.16	1.273	2.741	1 - Clear Arc	0.38
T-Note 1.5 1/31/2022	912828H86	Moodys-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	954,920.00	1,358	3.61	1.988	2.785	1 - Clear Arc	0.38
T-Note 1.75 3/31/2022	912828J76	Moodys-Aaa	S&P-AA+	Treasury Note	1,000,000.00	961,600.00	1,417	3.76	1.796	2.801	1 - Clear Arc	0.38
T-Note 1.875 2/28/2022	912828W55	Moodys-Aaa	S&P-AA+	Treasury Note	1,000,000.00	967,310.00	1,386	3.67	1.901	2.788	1 - Clear Arc	0.38
T-Note 1.875 4/30/2022	912828X47	Moodys-Aaa	S&P-AA+	Treasury Note	1,000,000.00	965,310.00	1,447	3.83	1.950	2.806	1 - Clear Arc	0.38
T-Note 2 10/31/2021	912828F96	Moodys-Aaa	Fitch-AAA	Treasury Note	1,000,000.00	974,770.00	1,266	3.36	2.095	2.769	1 - Clear Arc	0.38
University Mich 3.216 4/1/2022	914455PC8	Moodys-Aaa	S&P-AAA	Municipal Bond	750,000.00	756,300.00	1,418	3.67	2.926	2.984	1 - Robinson	0.28

Description	CUSIP/Ticker	Credit Rating 1	Credit Rating 2	Security Type	Face Amount/Shares	Market Value	Days To Maturity	Duration To Maturity	YTM @ Cost	Yield To Worst @ Market	Portfolio Name	% of Portfolio
Total / Average					24,210,000.00	23,482,466.30	1,328	3.51	1.972	2.888		9.20
4-5 Years												
Armada Mich Area Schs 3.036 5/1/2023	042105MH6	S&P-AA-	NR	Municipal Bond	1,385,000.00	1,377,230.15	1,813	4.64	3.100	3.159	1 - Robinson	0.53
Caledonia Mich Cmnty Schs 2.3 5/1/2023	129271RU8	S&P-AA-	NR	Municipal Bond	750,000.00	719,977.50	1,813	4.71	3.080	3.178	1 - Robinson	0.28
FHLB 2 9/9/2022	313380GJ0	Moodys-Aaa	S&P-AA+	FHLB Bond	1,250,000.00	1,204,812.50	1,579	4.14	1.981	2.896	1 - Clear Arc	0.47
FHLB 2.125 6/10/2022	313379Q69	Moodys-Aaa	S&P-AA+	FHLB Bond	1,000,000.00	971,170.00	1,488	3.88	1.858	2.880	1 - Clear Arc	0.38
FHLB 2.5 12/9/2022	3130A3KM5	Moodys-Aaa	S&P-AA+	FHLB Bond	1,250,000.00	1,226,475.00	1,670	4.30	2.689	2.943	1 - Clear Arc	0.47
FHLB 2.75 3/10/2023	3130ADRG9	Moodys-Aaa	S&P-AA+	FHLB Bond	1,000,000.00	991,160.00	1,761	4.52	2.882	2.947	1 - Clear Arc	0.38
FNMA 2 10/5/2022	3135G0T78	Moodys-Aaa	S&P-AA+	FNMA Bond	1,000,000.00	963,740.00	1,605	4.21	2.384	2.885	1 - Clear Arc	0.38
FNMA 2.375 1/19/2023	3135G0T94	Moodys-Aaa	S&P-AA+	FNMA Bond	1,800,000.00	1,759,626.00	1,711	4.42	2.578	2.890	1 - Clear Arc	0.68
Michigan St Hsg Dev Auth 2.363 10/1/2022	59465MV44	S&P-AA	NR	Municipal Bond	1,000,000.00	959,600.00	1,601	4.17	2.280	3.362	1 - Robinson	0.38
T-Note 1.75 6/30/2022	912828XW5	Moodys-Aaa	S&P-AA+	Treasury Note	2,000,000.00	1,917,740.00	1,508	3.97	1.823	2.812	1 - Clear Arc	0.76
T-Note 1.75 9/30/2022	912828L57	Moodys-Aaa	S&P-AA+	Treasury Note	1,500,000.00	1,433,550.00	1,600	4.22	2.061	2.832	1 - Clear Arc	0.57
T-Note 1.875 8/31/2022	912828L24	Moodys-Aaa	S&P-AA+	Treasury Note	1,000,000.00	961,910.00	1,570	4.13	1.875	2.822	1 - Clear Arc	0.38
University Mich 3.416 4/1/2023	914455PD6	Moodys-Aaa	S&P-AAA	Municipal Bond	830,000.00	840,873.00	1,783	4.52	3.030	3.124	1 - Robinson	0.32
Total / Average					15,765,000.00	15,327,864.15	1,645	4.28	2.386	2.957		5.99
Total / Average					263,259,144.32	259,268,996.72	672	1.79	1.646	2.520		100